

# Mill Bond Oversight Ad Hoc Committee

*Annual Report Slides*

August 22, 2023



# MBOC

## Creation and Charge of the Mill Bond Oversight Ad Hoc Committee (MBOC)

- Following the passage of the 2018 \$40M Mill Levy Override (MLO) and \$250M Bond measure (\$305.7M including premium and interest), the BOE promised to create a Mill and Bond Oversight Committee to further transparency and ensure these funds were spent as outlined on the ballot.
- The MBOC was formed over the first half of 2019 with the charge to:
  - Become familiar with the 2018 mill levy override (MLO) and bond (Bond) program and project list.
  - Monitor the progress of the improvements and programs being implemented.
  - Ensure MLO and Bond expenditures are in alignment with ballot language approved by voters.

# Meetings



The committee has continued to meet quarterly since its inception. We review the spending in aggregate, as well as by major subcategories for the:

- MLO: Operating expense such as:
  - Salaries and Benefits
  - Expanding the counselor ranks
  - Increased support for special education and career tech
- Bond: Capital expenditures such as:
  - Security improvements
  - Facilities maintenance
  - Expansion of existing facilities
  - Transportation
  - Information technology



**HIGHLANDS**



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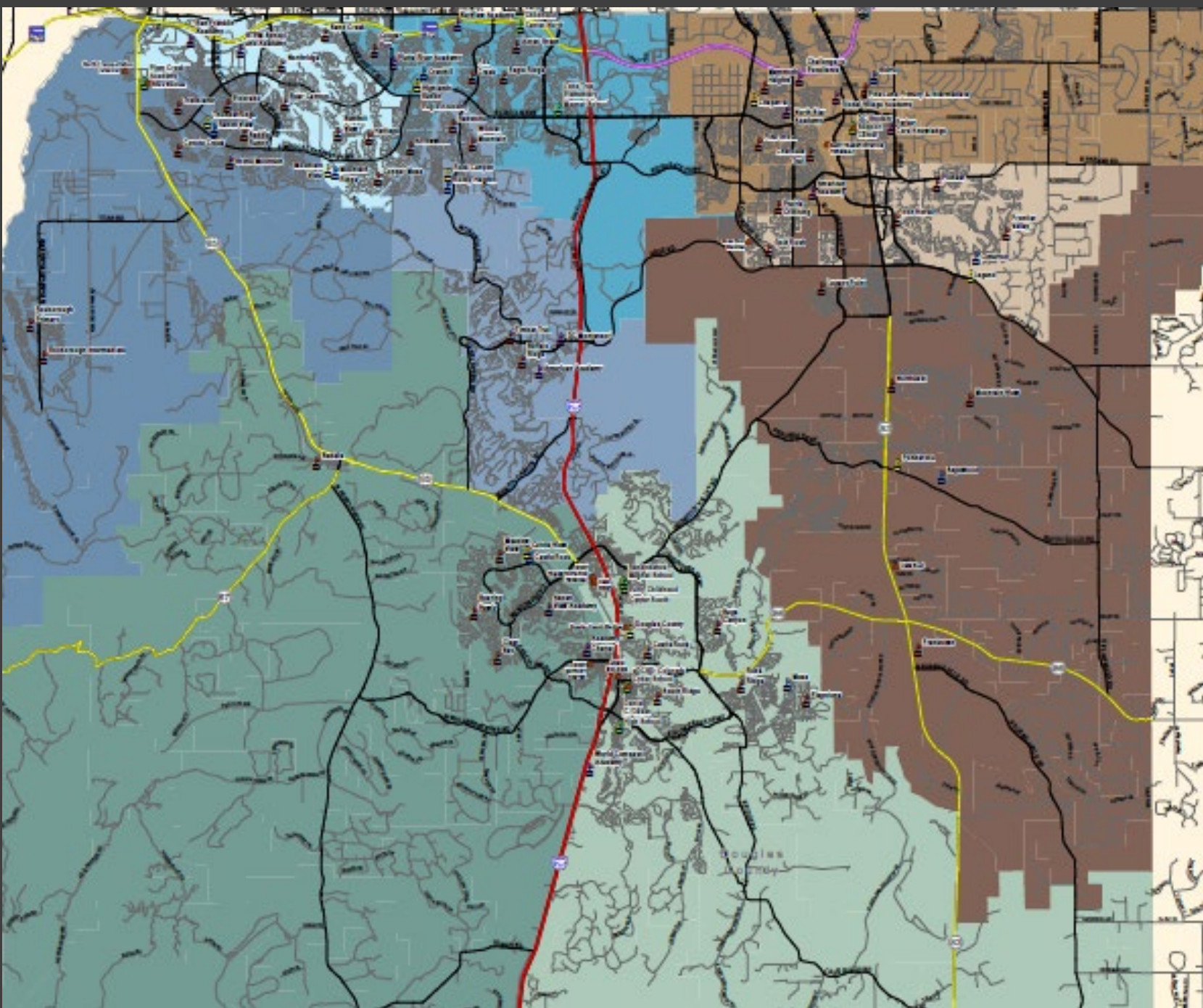




**We've gone on field trips to appreciate the scope and scale of many of these efforts!**







**We've met at  
different  
locations to  
see the sites  
and gain  
perspectives**

**Chaparral HS  
Legacy  
Wilcox**



# Statistics & Factoids

The MBOC recognizes and appreciates the due diligence put forth by the District to categorize and prioritize the many expenditures and projects to be undertaken.

With an internal staff of about 20 along with NV5 (during 2019 – 2022), 89 neighborhood, magnet, charter, and alternative schools have been impacted.

## Other Accomplishments Are:

30,451 Computers Purchased

64 Buses Purchased

2 Million Square Feet of Flooring Replaced

243 Roof Top Units / Makeup Air Units (HVAC) replaced

F-Pod at CVHS

76 Counselors Allocated (2022-23)



# 2022-2023 Budget



## The Mill\*

\$44.1 million was allocated

## The Bond\*\*

\$297.1 million has been spent, representing 97% of the total available funds including interest earned and premium

\*\$4.1M from 2018 MLO reserve built up from unspent MLO budget in 2018-2019 (Y1)

\*\*May actuals as of 7/17/2023. Due to year end accrual accounting amount will continue to be updated as invoices are received in July and August 2023 for 2022-2023 projects.



# Statistics & Factoids

## Where does the \$305.7 million in bond funding go?

	Allocated Funding (\$M)	Percentage of Total Bond Funds
Capital Improvement Projects (CIP):	\$155.5	51%
New Innovation Campus (Legacy):	\$26.2	9%
Technology:	\$16.2	5%
Security (District and Charter):	\$15.0	5%
CVHS F-Pod:	\$14.3	5%
Career Tech:	\$13.7	4%
District Initiatives:	\$13.3	4%
New Alternative Education School (VALE):	\$12.0	4%
Transportation:	\$8.0	3%
Athletics:	\$6.2	2%
Bond Management:	\$5.6	2%
Support Facilities:	\$2.4	1%
Furniture:	\$2.0	1%
Personalized Learning (ADA and SPED):	\$1.2	0%
Playgrounds:	\$0.6	0%
Other:	\$13.4	4%



## Summary

In summary, MBOC can report to the Board, residents, and stakeholders of Douglas County, that we find all expenditures thus far in alignment with the ballot language approved by voters in 2018.

### **Partial Ballot Language for the 2018 Bond:**

“... And for acquiring, constructing or improving any capital assets that the District is authorized by law to own”

**Summary**  
-  
**Continued**

**The flow of detailed information to the MBOC was increased in the 21-22 school year.**

**Staff has provided detailed lists of maintenance projects and purchases representing a portion of the bond expenditures.**

**New BOE members have continued to show great initiative and interest in learning about the MBOC and how the MLO and bond funds have been spent.**



# Lessons Learned From the 2018 Bond And MLO

The following are recommendations to consider for future bond/MLOs based on the survey results of MBOC members:

- Clear and specific ballot language
- Consistent and detailed publicly available information
- Official (detailed) policies and processes put in place to guide and explain changes in the bond plan
- More consistent, in-depth and detailed financial (expense) information provided and maintained

## MBOC Timeline

### Next Steps

There is over \$6 million to be expensed  
in the 2023-24 fiscal year.

Expected to be completed by August 2023:  
Final CIP projects  
The bond funded parts of VALE and Legacy



## Annual Report

The MBOC has submitted an Annual Report to the Board of Education which outlines our structure and background, provides a high-level overview of the funding, and guides interested stakeholders to more comprehensive information which is available on the District's website.



**Think of a question later? Send us an email at [MBOC@dcsdk12.org](mailto:MBOC@dcsdk12.org)**